

### 5.—Consumption of Manufactured Products, by Industrial Groups, 1939, with Totals for 1922-38

Year and Industrial Group	Value of Products Manufactured	Manufactured and Partly Manufactured Goods <sup>1</sup>		Value of Manufactured Products Available for Consumption
		Value of Net Imports	Value of Domestic Exports	
	\$	\$	\$	\$
Totals, 1922.....	2,375,917,691	574,551,323	515,173,415	2,435,295,599
Totals, 1923.....	2,662,927,474	639,343,645	591,829,306	2,710,441,813
Totals, 1924.....	2,570,561,931	576,031,243	591,598,479	2,554,994,695
Totals, 1925.....	2,816,864,958	671,462,940	695,325,245	2,793,002,653
Totals, 1926.....	3,100,604,637	767,022,008	673,709,266	3,193,917,379
Totals, 1927.....	3,257,214,876	825,147,919	648,178,000	3,434,184,795
Totals, 1928.....	3,582,345,302	954,387,551	698,376,615	3,838,356,238 <sup>2</sup>
Totals, 1929.....	3,883,446,116	939,130,201	686,376,071	4,135,700,246
Totals, 1930.....	3,280,236,603	675,828,233	490,108,470	3,465,956,366
Totals, 1931.....	2,555,126,448	423,519,849	347,456,198	2,631,190,099
Totals, 1932.....	1,980,471,543	281,855,757	267,765,614	1,994,561,636
Totals, 1933.....	1,954,075,785	298,068,344	365,232,113	1,886,912,016
Totals, 1934.....	2,393,692,729	357,320,284	419,094,297	2,331,918,716
Totals, 1935.....	2,653,911,209	385,597,041	582,041,141	2,457,467,109
Totals, 1936.....	3,002,403,814	468,455,981	676,890,803	2,793,968,992
Totals, 1937.....	3,625,459,500	566,876,483	781,099,407	3,411,236,576
Totals, 1938.....	3,337,681,366	472,193,253	587,758,795	3,222,115,824
<b>INDUSTRIAL GROUP, 1939</b>				
Vegetable products.....	659,624,014	71,685,993	70,044,864	661,265,143
Animal products.....	461,933,262	15,537,927	79,639,505	397,881,684
Textiles and textile products.....	392,657,759	70,382,365	13,538,592	449,501,532
Wood and paper products.....	579,892,183	32,531,627	222,648,816	389,774,994
Iron and its products.....	553,468,880	176,945,298	63,059,665	667,354,513
Non-ferrous metal products.....	416,060,459	35,929,536	152,490,219	299,499,776
Non-metallic mineral products.....	208,166,781	44,069,685	9,040,135	243,196,331
Chemicals and allied products.....	159,536,984	43,373,779	24,263,342	178,647,421
Miscellaneous industries.....	43,393,206	51,908,720	12,128,800	83,173,126
<b>Totals, 1939.....</b>	<b>3,474,783,528</b>	<b>542,364,930</b>	<b>646,853,938</b>	<b>3,370,294,520</b>

<sup>1</sup> Imports and exports of manufactured and partly manufactured goods for the years 1922 to 1938 are for the fiscal years ended March 31 of the following years, while for 1939 they are for the calendar year. Net imports are total imports less foreign products re-exported. <sup>2</sup> For 1928 to 1939 foreign products imported and later re-exported are eliminated from the value of products available for consumption, but for 1927 and previous years this was impossible, since foreign exports for these years had never been analysed as raw materials or partly or fully manufactured goods. Therefore in this table the value of manufactured products made available for consumption, for the years 1922 to 1927, inclusive, is an overstatement by the amount of the foreign exports of manufactured goods in each year, probably varying from about \$11,000,000 in 1922 to \$18,000,000 in 1927.

## Section 2.—Value and Volume of Manufactured Products

**Value of Manufactured Products.**—In the interpretation of manufacturing values over a number of years, variations in the level of prices must be borne in mind, especially when such variations have been as great as those in the period since the annual Census of Manufactures was begun in 1917. The index number of wholesale prices in Canada, on the 1926 base, compiled by the Dominion Bureau of Statistics, stood at 114.3 in 1917, 155.9 in 1920, 97.3 in 1922, 95.6 in 1929, 67.1 in 1933, 84.6 in 1937 and 75.3 in 1939. Index numbers of the prices of fully or chiefly manufactured goods were: 113.5 in 1917, 156.5 in 1920, 100.4 in 1922, 93.0 in 1929, 70.2 in 1933, 80.5 in 1937 and 75.3 in 1939.

**Volume of Manufacturing Production.**—Since real income is ultimately measured in goods and services, the growth of the volume of manufacturing production, as distinguished from its value, becomes a matter of great significance. The